

**ELMER SANDS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Elmer Sands Limited Contents

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**Elmer Sands Limited
Company Information
For The Year Ended 31 December 2024**

Directors

Mr A Cooper
Mr J Kirby
Mr G Easter
Mr A Latus
Mrs S Trebble
Mr T Wright
Mr C Bernhardt
Mrs M Miller
Ms A Page
Mrs S Newton
Mrs J Wright

Secretary

Mrs K Edden

Company Number

00311819

Registered Office

23 Arundel Way
Elmer Sands
Bognor Regis
West Sussex
PO22 6JH

Business

23 Arundel Way
Elmer Sands
Bognor Regis
West Sussex
PO22 6JH

Accountants

PKR Accounting Techniques
20 Meadow Way
Westergate
Chichester
West Sussex
PO20 3QT

Elmer Sands Limited
Company No. 00311819
Directors' Report For The Year Ended 31 December 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Directors

The directors who held office during the year were as follows:

Mr A Cooper

Mrs M Calver Smith Resigned 24/10/2024

Mr J Kirby

Mr G Easter

Mr A Latus Appointed 18/05/2024

Mrs J Young Resigned 18/05/2024

Mrs S Trebble

Mr T Wright

Mr C Bernhardt

Mrs M Miller

Mrs R Rogers Resigned 02/09/2024

Ms A Page

Mrs S Newton

Mrs J Wright Appointed 02/09/2024

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Elmer Sands Limited
Directors' Report (continued)
For The Year Ended 31 December 2024

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr C Bernhardt

Director

Date

**Elmer Sands Limited
Accountant's Report
For The Year Ended 31 December 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

PKR Accounting Techniques
20 Meadow Way
Westergate
Chichester
West Sussex
PO20 3QT

Elmer Sands Limited
Income and Expenditure Account
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		67,517	58,638
GROSS SURPLUS		67,517	58,638
Administrative expenses		(65,719)	(80,548)
Other operating income		921	23,250
		2,719	1,340
OPERATING SURPLUS		2,719	1,340
Other interest receivable and similar income		2,245	1,653
		4,964	2,993
SURPLUS BEFORE TAXATION		4,964	2,993
Tax on Surplus		(427)	(314)
		4,537	2,679
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		4,537	2,679

The notes on pages 7 to 8 form part of these financial statements.

Elmer Sands Limited
Balance Sheet
As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	1,259		-	
Cash at bank and in hand		70,563		63,384	
		71,822		63,384	
Creditors: Amounts Falling Due Within One Year	5	(18,363)		(13,540)	
NET CURRENT ASSETS (LIABILITIES)			53,459		49,844
TOTAL ASSETS LESS CURRENT LIABILITIES			53,459		49,844
NET ASSETS			53,459		49,844
RESERVES					
Other reserves			36,792		37,714
Income and Expenditure Account			16,667		12,130
MEMBERS' FUNDS			53,459		49,844

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr C Bernhardt

Director

Date

The notes on pages 7 to 8 form part of these financial statements.

Elmer Sands Limited
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Elmer Sands Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 00311819. The registered office is 23 Arundel Way, Elmer Sands, Bognor Regis, West Sussex, PO22 6JH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in surplus or deficit for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	1,259	-

Elmer Sands Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1,160	1,192
Other creditors	16,480	11,740
Taxation and social security	723	608
	<u>18,363</u>	<u>13,540</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Elmer Sands Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Stablefield rent		1,973		1,900
Boat Yard access & rent		152		-
Subscriptions received from residents		63,601		56,488
Sundry receipts		1,791		250
		67,517		58,638
GROSS SURPLUS				
		67,517		58,638
Administrative Expenses				
Council awards	84		310	
Wages and salaries	25,788		24,568	
Employers pensions - defined contributions scheme	691		658	
Road upkeep	8,744		22,300	
Drains upkeep	3,364		4,089	
Estate maintenance (Including utilities)	16,195		18,412	
Playground maintenance	1,521		871	
Security costs	2,142		2,236	
Insurance	1,751		2,170	
Printing, postage and stationery	2,109		2,253	
Accountancy fees	584		550	
Legal fees	72		-	
Finance charges	605		579	
Social events	921		810	
Sundry expenses	-		1	
Administrative/hire services	1,148		741	
		(65,719)		(80,548)
Other Operating Income				
Transfer from reserves	921		23,250	
		921		23,250
OPERATING SURPLUS				
		2,719		1,340
Other interest receivable and similar income				
Bank interest receivable	2,245		1,653	
		2,245		1,653
SURPLUS BEFORE TAXATION				
		4,964		2,993
Tax on Surplus				
Corporation tax charge	427		314	
		(427)		(314)
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR				
		4,537		2,679